

H.O. Foundation: Plans for 2017

9 August 2017

Plans for 2017:

In October 2016, the application submission for the next round of the Harry Otten Prize started. The prize will be awarded in September 2017. Furthermore, at the end of 2017 three members will retire from the Board and the Board will focus on a smooth transition to new Board members.

A planned budget for 2017 is shown in table 1.

	Realized 2015	Plan 2016	Realized 2016	Plan 2017
Income				
Dividends	11'811.69 €	- €	- €	- €
Interest	6'433.90 €	- €	323.70 €	300.00 €
Donations	- €	- €	- €	- €
Other	2'720.98 €	- €	766.00 €	- €
<i>Sum</i>	20'966.57 €	- €	1'089.70 €	300.00 €
Expenses				
Bank fees	276.18 €	300.00 €	285.00 €	300.00 €
Administration	1'352.78 €	1'500.00 €	418.21 €	1'500.00 €
Promotion	182.06 €	3'000.00 €	- €	200.00 €
Website	235.00 €	250.00 €	515.00 €	250.00 €
<i>EMS Meeting</i>				
Promotion and ceremony costs	28.50 €	- €	- €	50.00 €
Travel costs	10'496.92 €	500.00 €	- €	10'000.00 €
Conference Dinner	1'020.40 €	- €	- €	2'000.00 €
Sponsoring	1'200.00 €	- €	1'190.00 €	1'200.00 €
Prizes	30'000.00 €	- €	- €	30'000.00 €
Unforeseen	- €	1'000.00 €	- €	1'000.00 €
Other Travel costs	- €	200.00 €	- €	200.00 €
<i>Sum</i>	44'791.84 €	6'750.00 €	2'408.21 €	46'700.00 €
Balance	-23'825.27 €	-6'750.00 €	-1'318.51 €	-46'400.00 €
Transactions				
Sold investments	532'001.56 €	7'000.00 €	- €	50'000.00 €
Bought investments	540'116.98 €	- €	- €	- €
<i>Sum</i>	-8'115.42 €	7'000.00 €	- €	50'000.00 €
Cash Balance	-31'940.69 €	250.00 €	-1'318.51 €	3'600.00 €

Table 1: Budget for 2017 in comparison to 2015 and 2016