

## **H.O. Foundation: Plans for 2016**

27. April 2016

In 2016 the Foundation will focus on the preparation for the next round and also on succession planning for the Board. The Foundation's by-laws demand a rotation of Board members after a certain period of time. The next prize will be awarded in 2017 in Dublin, Ireland, the start of the application submission will be in Autumn 2016.

A planned budget for 2016 is shown in table 1.

	<b>Realized 2014</b>	<b>Plan 2015</b>	<b>Realized 2015</b>	<b>Plan 2016</b>
<b>Income</b>				
Dividends	13'460.41 €	13'000.00 €	11'811.69 €	- €
Interest	8'248.63 €	6'612.00 €	6'433.90 €	- €
Donations	- €	- €	- €	- €
Other	- €	- €	2'720.98 €	- €
<i>Sum</i>	<b>21'709.04 €</b>	<b>19'612.00 €</b>	<b>20'966.57 €</b>	<b>- €</b>
<b>Expenses</b>				
Bank fees	596.31 €	600.00 €	276.18 €	300.00 €
Administration	1'445.65 €	1'500.00 €	1'352.78 €	1'500.00 €
Promotion	3'734.69 €	750.00 €	182.06 €	3'000.00 €
Website	235.00 €	250.00 €	235.00 €	250.00 €
<i>EMS Meeting</i>				
Promotion and ceremony costs	- €	2'500.00 €	28.50 €	- €
Travel costs	423.00 €	9'100.00 €	10'496.92 €	500.00 €
Conference Dinner	- €	- €	1'020.40 €	- €
Sponsoring	- €	1'200.00 €	1'200.00 €	- €
Prizes	- €	30'000.00 €	30'000.00 €	- €
Unforeseen	2'534.34 €	1'000.00 €	- €	1'000.00 €
Other Travel costs	529.62 €	200.00 €	- €	200.00 €
<i>Sum</i>	<b>9'498.61 €</b>	<b>47'100.00 €</b>	<b>44'791.84 €</b>	<b>6'750.00 €</b>
<b>Balance</b>	<b>12'210.43 €</b>	<b>-27'488.00 €</b>	<b>-23'825.27 €</b>	<b>-6'750.00 €</b>
<b>Transactions</b>				
Sold investments	23'813.87 €	- €	532'001.56 €	7'000.00 €
Bought investments	- €	- €	540'116.98 €	- €
<i>Sum</i>	<b>23'813.87 €</b>	<b>- €</b>	<b>-8'115.42 €</b>	<b>7'000.00 €</b>
<b>Cash Balance</b>	<b>36'024.30 €</b>	<b>-27'488.00 €</b>	<b>-31'940.69 €</b>	<b>250.00 €</b>

Table 1: Budget for 2016 in comparison to 2014 and 2015